



**SEMIRARA
MINING
CORPORATION**

January 6, 2010

THE PHILIPPINE STOCK EXCHANGE, INC.
4th Floor, Philippine Stock Exchange Center
Exchange Road, Ortigas Center, Pasig City

Attn.: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Re: Amendment to previous disclosure on Public Ownership Report
for the quarter ending December 31, 2009

Gentlemen:

This has reference to our disclosure yesterday on the above-captioned matter.

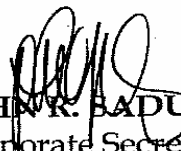
A review of the same revealed that the number of shares of Dacon Corporation does not reflect the correct shares as disclosed, i.e., 15,980,385 or 5.7572%, which should have been 16,030,085 or 5.7751%. The correction is consistent with the records provided by our Stock Transfer Agent. In view hereof, please find attached the Amended Computation of Public Ownership of Semirara Mining Corporation as of December 31, 2009.

Thank you.

Very truly yours,

SEMIRARA MINING CORPORATION

By:


JOHN R. BADULLO
Corporate Secretary

SEMIRARA MINING CORPORATION
Computation of Public Ownership as of December 31, 2009

	Number of Shares			
	A	B	Total	
Number of Issued Shares	-	-	296,875,000	
Less: Number of Treasury Shares (if any)	-	-	19,302,200	
Number of Outstanding Shares	-	-	277,572,800	
Less:				
	% to total Outstanding Shares	A	B	Total
Directors				
David M. Consunji				
Direct	0.0000%	-	-	10
Indirect-N/A	0.0000%	-	-	-
Isidro A. Consunji				
Direct	0.0231%	-	-	64,010
Indirect-N/A	0.0000%	-	-	-
Jorge A. Consunji				
Direct	0.0000%	-	-	10
Indirect-N/A	0.0000%	-	-	-
Victor A. Consunji				
Direct	0.0000%	-	-	10
Indirect*	0.2093%	-	-	580,900
Herbert M. Consunji				
Direct	0.0000%	-	-	10
Indirect-N/A	0.0000%	-	-	-
Cesar A. Buenaventura				
Direct	0.0018%	-	-	5,010
Indirect-N/A	0.0000%	-	-	-
Ma. Cristina C. Gotianun				
Direct	0.0000%	-	-	99
Indirect*	0.0325%	-	-	90,247
Ma. Edwina C. Laperal				
Direct	0.0000%	-	-	101
Indirect-N/A	0.0000%	-	-	-
George G. San Pedro				
Direct	0.0090%	-	-	25,030
Indirect-N/A	0.0000%	-	-	-
Victor C. Macalincag				
Direct	0.0901%	-	-	250,010
Indirect-N/A	0.0000%	-	-	-
Federico E. Puno				
Direct	0.0180%	-	-	50,010
Indirect-N/A	0.0000%	-	-	-
Sub-total	0.3838%	-	-	1,065,457

* Held by a Corporation of which the reporting person is a controlling shareholder.

Officers

George B. Baquiran				
Direct	0.0000%	-	-	-
Indirect-N/A	0.0000%	-	-	-
Jaime B. Garcia				
Direct	0.0144%	-	-	40,030
Indirect-N/A	0.0000%	-	-	-
Nestor D. Dadivas				
Direct	0.0000%	-	-	-
Indirect-N/A	0.0000%	-	-	-
Junalina S. Tabor				
Direct	0.0000%	-	-	-
Indirect-N/A	0.0000%	-	-	-
John R. Sadullo				
Direct	0.0000%	-	-	-
Indirect-N/A	0.0000%	-	-	-
Sub-total	0.0144%	-	-	40,030

Principal Stockholders

DMCI Holdings, Inc.				
Direct	58.8791%	-	-	163,432,385
Indirect-N/A	0.0000%	-	-	-
Sub-total	58.8791%	-	-	163,432,385

Affiliate

Dacon Corporation	5.7751%	-	-	16,030,085
Sub-total	5.7751%	-	-	16,030,085

Others**Government**

National Development Company	4.0943%	-	-	11,364,658
Privatization and Management Office	0.2772%	-	-	769,450

Banks

N/A	0.0000%	-	-	-
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Employees

N/A	0.0000%	-	-	-
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Lock-Up Shares

N/A	0.0000%	-	-	-
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Sub-total	4.3715%	-	-	12,134,108
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TOTAL	69.4240%	-	-	192,702,065
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Total Number of Shares Owned by the Public		-	-	84,870,735
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PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

84,870,735 Shares	
277,572,800 Shares	30.58%

Number of Issued and Outstanding Shares	=	277,572,800
Number of Outstanding Shares	=	277,572,800
Number of Treasury Shares	=	19,302,200
Number of Listed Shares	=	296,875,000
Number of Foreign-Owned Shares	=	79,025,512
Foreign Ownership Level (%)	=	28.47%
Foreign Ownership Limit (%)	=	40%

Note: Please observe the same cut-off date.